

CYNGOR SIR POWYS COUNTY COUNCIL

Pension Board
9th February 2024

REPORT BY: Board Secretary

SUBJECT: Administration Update

REPORT FOR: Information

1. Introduction

- 1.1 Further to the information provided at the previous Pension Board meeting, this report contains the membership and Pensions Administration financial statistics for the period 1st October 2023 to 31st December 2023.

2. Pensions Administration Financial Statistics - Income & Expenditure

<u>Payments</u>	<u>October</u>	<u>November</u>	<u>December</u>
Pensions	2,501,892	2,412,595	2,415,806
Lump Sum	507,196	532,136	506,454
Transfers Out	52,059	39,311	240,387
Death Grants	90,624	6,733	910
Total Payments	3,151,770	2,990,776	3,163,557
Income			
Employee Contributions	(527,986)	(770,558)	(587,497)
Employer Contributions	(1,849,512)	(2,662,109)	(2,039,279)
Transfers In	(358,981)	(576,329)	(68,496)
Total Income	(2,736,478)	(4,008,997)	(2,695,272)
Payments less Income	415,292	(1,018,221)	468,286

- 2.1
- ## 3. Pensions Administration membership statistics
- 3.1 The charts below provide a high-level overview of the scheme membership profile changes from 1st October to 31st December 2023.

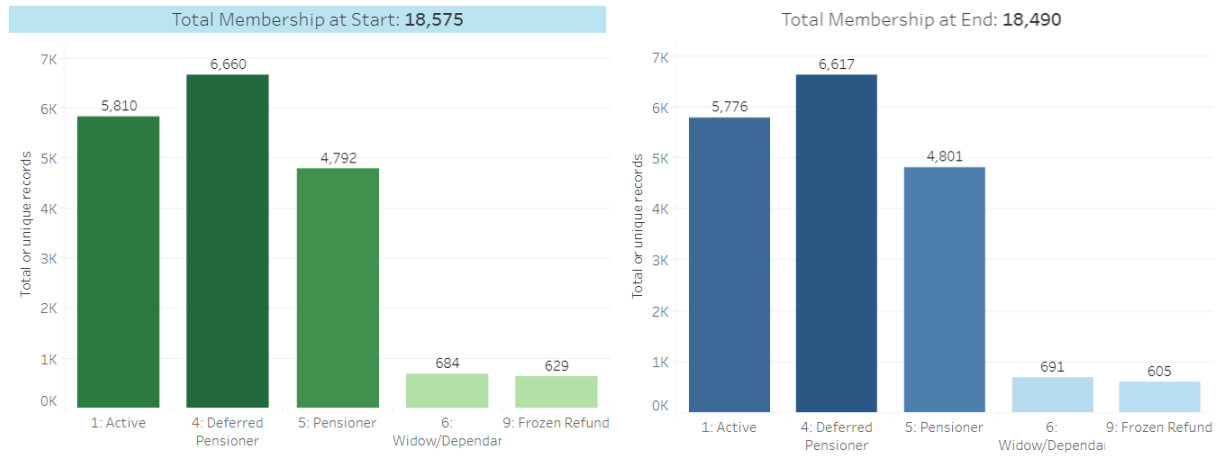
Start Date

01/10/2023

End Date

31/12/2023

Comparison



Key:

Status

- 1. Active
- 4. Deferred
- 5. Pensioner
- 6. Dependant Pensioner
- 9. Frozen Refund

3.2 50/50 Scheme Membership

Active	12
Deferred	9

3.3 Number of Active Participating Employers: 22